FCN 416 - Sales
Test – March 8, 2018
Facilitator: Charles L. Robinson

1. Which FMR subpart applies to the “Sale of Surplus Personal Property”?
2. 102-38
3. 102-36
4. 102-41
5. 102-34
6. Who must comply with the provisions of the Federal Management Regulations (FMR) pertaining to Personal Property Management?
a. Judicial agencies
b. Executive agencies

c. Legislative agencies

d. State agencies

1. What is the preferred method of reporting excess government owned personal property?
a. GSAXcess®

b. SF 120

c. SF 126

d. Batch

1. This Act created GSA in 1949:
2. Debt Collection Act
3. Federal Property and Administrative Services Act
4. Stevenson-Wydler Act
5. Affordable Care Act

1. Define the following:
2. Real Property
3. Surplus Personal Property
4. Personal Property
5. Ratification
6. Fair Market Value
7. Name five methods of sales.
8. According to FMR 102-38.80, you may use any method of sale provided the sale is \_\_\_\_\_\_\_\_\_ advertised and the personal property is sold with \_\_\_\_\_ and \_\_\_\_ competition. You must select the method of sale that will bring \_\_\_\_\_\_\_ return at \_\_\_\_\_\_\_ cost.
9. When describing property for sale, which of the following are most important to include in the description?
	1. Manufacture
	2. Model
	3. Identification Number
	4. Serial number
	5. Condition
	6. All of the above
10. Identify the following acronyms:
	1. SCO
	2. IFB
	3. FMR
	4. SASy
11. The General Sale Terms and Conditions can be found in:
	1. The Standard Form 171
	2. The Standard Form 126
	3. The Standard Form 114C
	4. The GSA Form 27A
	5. The Standard Form 97
12. This website allows federal agencies to check the status of their property reported for sale and/or withdraw property reported for sale:
	1. [www.gsaxcess.gov](http://www.gsaxcess.gov)
	2. [www.surplussales.gov](http://www.surplussales.gov)
	3. [www.computersforlearning.gov](http://www.computersforlearning.gov)
	4. [www.mysales.fss.gsa.gov](http://www.mysales.fss.gsa.gov)
	5. [www.gsaauctions.gov](http://www.gsaauctions.gov)
13. Personal Property may be withdrawn after award (before removal) for reutilization by the holding agency. True or False?
14. The GSA Sales Office offers undistributed State Agency Property for sale to the public. True or False?
15. Name the on-line sale site for sales of surplus government owned personal property.
16. Cite the FMR guidance pertaining to the Exchange/Sale Authority.
17. Which GSA Zone or Regional Office manages the Foreign Gifts Program?
18. What are two most important things to keep in mind when reporting property to GSA for disposal?
19. Name two alternative sources for the disposal of electronic scrap/waste.
20. Name the system GSA offers to customer agencies to assist with internal screening.
21. Cite the Federal Management Regulations that provide guidance for the disposal of items requiring special handling. Cite the FMR guidance that pertains to the disposal of seized, forfeited, voluntary abandoned, and unclaimed personal property.